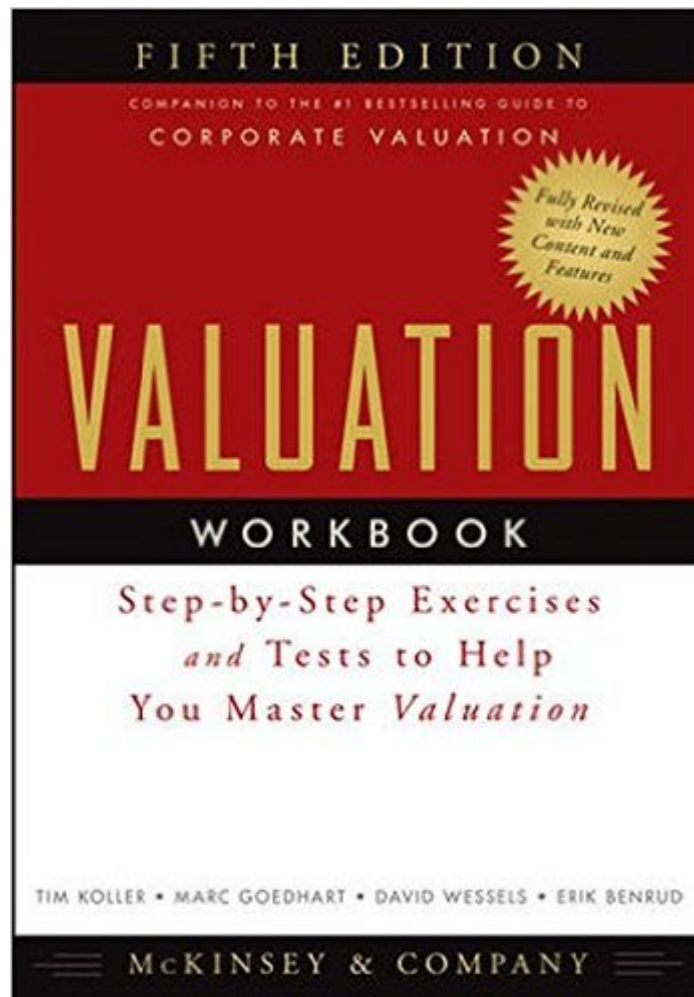


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# Valuation Workbook: Step-by-Step Exercises And Tests To Help You Master Valuation



## Synopsis

The ideal companion to Valuation, Fifth Edition. If you want to get more out of Valuation, Fifth Edition, then pick up the Valuation Workbook. This comprehensive study guide provides you with an invaluable opportunity to explore your understanding of the strategies and techniques covered in the main text, before putting it to work in real-world situations. Along with a complete answer key, this workbook also covers such essentials as value creation, value metrics, M&A and joint ventures, and valuation frameworks. Brief summary chapters also help to reinforce major points. Walks you through Valuation, Fifth Edition, providing chapter-by-chapter coverage of the core text. Offers complete coverage of analyzing historical information, estimating the cost of capital and continuing value, forecasting performance, and calculating results. Tests your comprehension of the ideas presented throughout, with multiple-choice questions and problems. Valuation Workbook is filled with a wealth of practical learning exercises and information that will help you understand and apply the proven principles found in Valuation, Fifth Edition.

## Book Information

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## Customer Reviews

I hate buying textbooks for class, but this is the one textbook that i'm going to keep after class. It is more like a handbook as it contains an incredible amount of useful information on valuation. WACC, ROIC, EP, DCF it is all here the list could go on and on and ..... The workbook gets you tuned into the finer points that can get lost in the regular text. Reading the workbook questions makes you say "oh, that's what they were talking about." This book is extremely helpful if your teacher gives you a 100 true/false question test as my teacher did. Overall a great supplement to the valuation book. However, the book seems to contain some errors such as the broken out ROIC formula. In the main

text it is listed differently than what is in the workbook. Not so helpful when trying to study for a test.

A must read for anyone interested in a career in equity research or that would like to learn more about the process of valuation. This book provides real life examples, and offers comprehensive explanation to valuing a company. They guide you step by step and offer explanation of financial statements for those less familiar or without accounting backgrounds. I found this to be incredibly helpful as a starting point and as a way to determine whether or not you are in fact interested in equity valuation. I have kept this as a reference point as I continue to progress as it always serves as an excellent reminder. Very good investment!

Often text books on Finance and Accounting are filled to the brim with Theory. Theory has it's place, but it will not help you perform well in real world Accounting and Finance positions. Often books lack detail or the math to fully explain issues. This book lacks neither. It is an excellent read and must have for Accounting/Finance students who want relevant information for real world valuation.

I bought this book together with The Four Cornerstones of Corporate Finance and Valuation: Measuring and Managing the Value of Companies, 5th Edition. I think you only really need this workbook together with The Four Cornerstones of Corporate Finance (which is basically a well summarised and much more succinct version of Valuation: Measuring and Managing the Value of Companies, 5th Edition - so I would skip the Valuation book) Together they give you an excellent understanding the the PE world and valuing companies.

The business valuation mantra repeated throughout is valuable. The model and workbook help drive home key points, kinda reminds me of college. My knock is the explanation of the cause of the mtg crisis. Now, should that cause me to knock it a star? Probably not, but as a mtg professional, it stuck in my craw so I did.

The problems designed in this book are all basic questions and are not very practical, but it is good for understanding basic definitions of the textbook.

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